



Republic of the Philippines  
**Department of Education**  
Region III  
SCHOOLS DIVISION OF BULACAN

**CONTRACT AGREEMENT**

Project: Upgrading and Modernization of Electrical Distribution System of Obando National High School  
Contract No : PB-24-05-009

This CONTRACT made and entered into this 3<sup>rd</sup> day of June 2024 by and between the Department of Education, Division of Bulacan, located at DepEd-Schools Division of Bulacan, Schools Division Office, City of Malolos, represented by its Schools Division Superintendent, **NORMA P. ESTEBAN, EdD, CESO V**, hereinafter referred to as the "OWNER" the one part and **EIRISH BUILDERS & SUPPLY INC.** represented herein by its Owner, **EDISON M.VENERACION** with Office address 242 Gulod, San Rafael, Bulacan, hereinafter referred to as the "CONTRACTOR" of the other part;

WHEREAS, the Owner invited bids for the **Upgrading and Modernization of Electrical Distribution System of Obando National High School** and received sealed quotation from one (1) bidder; the Owner opened, read, and evaluated the sealed quotations of the bidder; after the evaluation, the Owner post-qualified and declared the bid of the Contractor as the single lowest calculated responsive bid for said project;

WHEREAS, the Owner passed and approved a resolution to award in favor of, in the sum of **THREE MILLION SEVEN HUNDRED THIRTY FIVE THOUSAND NINE HUNDRED EIGHTY FIVE AND 38/100** only, herein called the "Contract Price" with the following details:

Description of Works	Location	Contract Amount in Php
Upgrading and Modernization of Electrical Distribution System of Obando National High School	Schools Division Office, City of Malolos, Bulacan	<b>₱ 3,735,985.38</b>

NOW, THEREFORE, PREMISES CONSIDERED, the parties hereby agree as follows:

1. In this Contract, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of the Contract;
2. The following documents shall be part of this Contract:
  - (a) Owner's Notice of Award and the Contractors' "conforme" thereto
  - (b) Performance Security
  - (c) Bid Form/Quotation, Program of Works, and Bill of Quantities with bid prices of the Contractor
  - (d) Eligibility documents of the Contractor
3. Contract duration or completion period shall commence not later than seven (7) calendar days from the date of receipt of the Notice to Proceed by the Contractor. The contract completion period shall be **270** calendar days from the date of receipt of the Notice to Proceed;
4. In consideration of the Contract Price mentioned herein to be paid by the Owner to the Contractor, the Contractor hereby covenants, with the Owner, to execute and complete such works and to remedy all defects therein in conformity in all respects with the provisions of this Contract;
5. The Owner hereby covenants to pay the Contractor in consideration and completion of such works and the remedying of all defects therein, the Contract Price or such other sums as may become payable under the provisions of this Contract at the times and in the manner prescribed by the Contract;

6. The Contract Price shall be paid to the Contractor the Government disbursement procedures subject to the payment , retention money, and warranty provisions in the General Condition of the Contract, the Special Conditions of Contract and the IRR of RA 8194;
7. The Contractor shall pay the Owner for liquidated damages (LD), and not by way of penalty, an amount equal to one-tenth (1/10) of one percent (1%) of the cost of the unperformed portion of the works for every day of delay. The Owner shall deduct the liquidated damages from payments or any money due or which may become due the Contractor under this Contract and/or collect such liquidated damages from the retention money or other securities posted by the Contractor whichever is convenient to the Owner. Once the cumulative amount or liquidated damages reaches ten percent (10%) of the amount of the Contract, the Owner shall rescind this Contract, without prejudice to other courses of action and remedies open to the Owner;

IN WITNESS WHEREOF, the parties hereto have caused this Contract to be executed in accordance with the laws on the day and year first above written.

SIGNED, SEALED AND DELIVERED BY:

  
**NORMA P. ESTEBAN, EdD, CESO V**  
Schools Division Superintendent  
DepEd-SDO Bulacan

  
**Edison M. Veneracion**  
President  
Eirish Builders & Supply Inc.  
242 Gulod, San Rafael, Bulacan

OWNER

CONTRACTOR

SIGNED IN THE PRESENCE OF:

  
**AGNES M. SEIFNEZHAD**  
Accountant III  
Owner's witness

  
**CONTRACTOR'S WITNESS**

REPUBLIC OF THE PHILIPPINES  
CITY OF \_\_\_\_\_) S.S.  
**BALIWAG CITY, BULACAN**

**ACKNOWLEDGEMENT**

BEFORE ME, a Notary Public for and in **BALIWAG CITY, BULACAN**, Philippines, this \_\_\_ day of  
**JUN 03 2024**, 2024, personally appeared:

**GOVERNMENT ISSUED IDENTIFICATIONS**  
(Passport, Driver's License, SSS, GSIS, PhilHealth IDs)  
NUMBER      ISSUED ON      ISSUED AT

NAME

**NORMA P. ESTEBAN, EdD, CESO V**  
Schools Division Superintendent  
DepEd –SDO Bulacan  
**OWNER**

\_\_\_\_\_

**EDISON M.VENERACION**  
President  
EIRISH BUILDERS & SUPPLY INC.  
242 GULOD, SAN RAFAEL, BULACAN  
**CONTRACTOR**

\_\_\_\_\_

Known to me and known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is a free and voluntary act and deed of the entities they respectively represent.

The foregoing instrument is a CONTRACT consisting of three (3) pages (exclusive of attachments), including this page on which this acknowledgment is written and signed by the parties and their instrument witnesses on the left-hand margin of each and every page hereof.

WITNESS MY HAND AND NOTARIAL SEAL, on the date and place first above written.

Doc. No. 53  
Page No. 12  
Book No. IV  
Series of 2024.

**ATTY. ROMAN V. RAYA**  
Notary Public  
Until December 31, 2025  
2nd Floor PVR Bldg. DRT Hiway, Tangos,  
Baliwag City, Bulacan  
Roll No. 51071  
IBP No. 390946 01-03-2024  
PTR. No. 3137981 01-03-2024  
MCLE COMPL. No. VIII - 0003831 09-11-2023  
Commission No. PNC-07-MB-2024