



**Pag-IBIG Fund**  
(Home Development Mutual Fund)

DepED - SDO of Bulacan Office of the SJS

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January 22, 2024

**MR./MS. NORMA PASCUA ESTEBAN**  
School Division Superintendent  
DEPED - SCHOOLS DIVISION OF BULACAN (SECONDARY)  
Provincial Capitol Compd, Guinhawa, 3000 Malolos City, Bulacan

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**NORMA P. ESTEBAN Edd, CESO V**  
Schools Division Superintendent  
Office of the Schools Division Superintendent  
SCHOOLS DIVISION OF BULACAN

Dear Sir/Ma'am Norma Pascua Esteban:

Warm greetings!

We are pleased to inform you that starting 01 February 2024, Pag-IBIG Fund shall be implementing the increase of the mandatory monthly contributions (savings) of members and the corresponding employer counterpart share from the current one hundred pesos (P100.00) to two hundred pesos (P200.00).

These new contribution (savings) rates follow the adjustment in the maximum monthly compensation to be used in computing the required two percent (2%) employee savings and two percent (2%) employer share of Pag-IBIG Fund members which shall now increase to ten thousand pesos (P10,000), from the current five thousand pesos (P5,000).

Under our new rates, Pag-IBIG Fund members shall enjoy increase in their benefits which include:

1. Double the amount that they would be able to save monthly, and higher annual dividends, on their Pag-IBIG Regular Savings which they shall receive upon maturity, retirement, and other grounds;
2. Affordable housing loans, as Pag-IBIG Fund would be better equipped to finance the loan demand of members and have capacity to maintain our low interest rates; and
3. Higher short-term (cash) loans, as the Pag-IBIG Regular Savings which serves as basis in computing their cash loan shall increase.

To enable you to properly implement the above new contribution (savings) rates, we have assigned our Lingkod Pag-IBIG Ms. Mary Hazel C. Mendoza who you may contact via mobile number 0968-387-2004 or email at msconcepcion@pagibigfund.gov.ph to assist you.

Thank you for your continued trust and support to Pag-IBIG Fund.

Very truly yours,

[Signature]

**LESTINA C. RAMOS**  
Head - Malolos Branch

