



Republic of the Philippines
Department of Education
Region III
SCHOOLS DIVISION OF BULACAN

March 16, 2023

DIVISION MEMORANDUM


No. 112, s. 2023

DISSEMINATION OF MEMORANDUM OUF-2023-0132 TITLED REVOCATION OF LICENSE TO OPERATE OF THE MANILA TEACHERS' SAVINGS AND LOAN ASSOCIATION, INC. (MTSLAI) AS NON-STOCK SAVINGS AND LOAN ASSOCIATION, INC. (NSSLA) BY THE BANGKO SENTRAL NG PILIPINAS (BSP)

To: Assistant Schools Division Superintendents
Division Chiefs
Unit Heads
Public Schools District Supervisors
Public Elementary and Secondary School Heads/Principals
All Others Concerned

1. This Office disseminates the attached Memorandum from the Office of the Undersecretary for Finance No. 2023-0132 titled "Revocation of License to Operate of the Manila Teachers' Savings and Loan Association, Inc. (MTSLAI) as Non-stock Savings and Loan Association, Inc. (NSSLA) by the Bangko Sentral ng Pilipinas (BSP)".
2. In compliance with the said memorandum, all concerned are requested to facilitate the coordination with their counterparts in the SDO Proper for matters concerning this matter.
3. Immediate and wide dissemination of this Memorandum is desired.

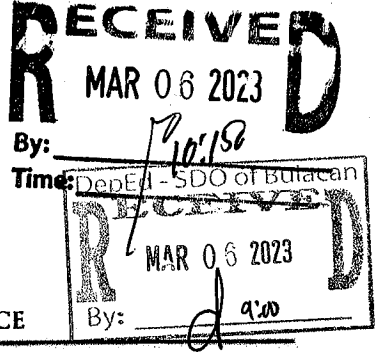
Accounting Unit
March 16, 2023


ROWENA T. QUIAMBAO, CESE
Assistant Schools Division Superintendent/
OIC-Office of the Schools Division Superintendent






Republic of the Philippines
Department of Education
 OFFICE OF THE UNDERSECRETARY FOR FINANCE



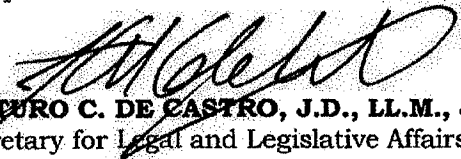
MEMORANDUM
 OUF-2023- 0132
 February 20, 2023

TO : REGIONAL DIRECTORS
 DIRECTOR OF BUREAU OF HUMAN RESOURCE AND ORGANIZATIONAL DEVELOPMENT
 OFFICER-IN-CHARGE, OFFICE OF THE DIRECTOR FOR INFORMATION AND COMMUNICATION TECHNOLOGY SERVICE
 SCHOOLS DIVISION SUPERINTENDENTS
 SCHOOL HEADS OF IMPLEMENTING UNIT SECONDARY SCHOOLS
 ALL OTHERS CONCERNED

ATTENTION : Regional Chiefs of Administrative and Finance Divisions
 Chief of Personnel Division, BHRD
 Officer-In-Charge, Solutions Development Division, ICTS
 Heads of Regional Payroll Services Unit

FROM : 
ANNALYN M. SEVILLA
 Undersecretary for Finance


GLORIA JUMAMIL-MERCADO
 Undersecretary for Human Resource and Organizational Development


JOSE ARTURO C. DE CASTRO, J.D., LL.M., J.S.D.
 Undersecretary for Legal and Legislative Affairs

Subject : **REVOCATION OF LICENSE TO OPERATE OF THE MANILA TEACHERS' SAVINGS AND LOAN ASSOCIATION, INC. (MTSLAI) AS NON-STOCK SAVINGS AND LOAN ASSOCIATION, INC. (NSSLA) BY THE BANGKO SENTRAL NG PILIPINAS (BSP)**

1. This is to inform all concerned that on November 25, 2022, the Office of the Secretary received a letter dated November 23, 2022, from the BSP on the enforcement of the revocation of MTSLAI license to operate as NSSLA pursuant to the BSP Monetary Board Resolution No. 735 dated May 26, 2022. This was then published by said agency through BSP Circular No. CL 2022-084.

2. Paragraph 11.3 of the two (2) Terms and Conditions of the APDS Accreditation (TCAA) for loans and mutual aid system (MAS) and contributions of MTSLAI under APDS Codes 085 and 0121 A to B, respectively, are quoted as follows:

- d. Post the message below in the pay slips of DepEd personnel, to be programmed by the Solutions Development Division, Information and Communication Technology Service:

"APDS Codes 0121 A and B shall be terminated after one (1) month reckoning this payroll month, in view of the revocation by BSP of the MTS LAI license to operate as NSSL A. Please directly communicate with MTS LAI branch for any queries/claims on refund of your contributions, if any, to the association.


For loans, however, the pre-existing contractual obligations to pay a sum of money between the borrower/DepEd personnel and MTS LAI, despite the supervening events are separate matters between them, and DepEd is not a party to said loans or contracts. Thus, MTS LAI may continue to enforce its loans or contracts with and collect directly from borrowers/DepEd personnel/debtor, outside APDS."

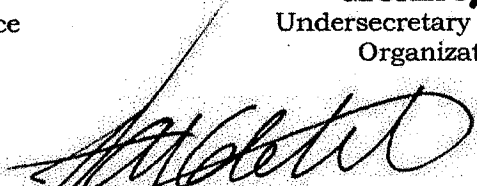
5. The Regional Directors are also requested to ensure the dissemination of this Memorandum and the attached copy Advisory to DepEd personnel, for their information and guidance.

For compliance.

Thank you.


ANNALYN M. SEVILLA
Undersecretary for Finance


GLORIA JEMAMIL-MERCADO
Undersecretary for Human Resource and
Organizational Development


JOSE ARTURO C. DE CASTRO, J.D., LL.M., J.S.D.
Undersecretary for Legal and Legislative Affairs



Republic of the Philippines
Department of Education
OFFICE OF THE UNDERSECRETARY FOR FINANCE

February 20, 2023

ADVISORY

TO : ALL DEPED PERSONNEL

SUBJECT: STATUS OF ACCREDITATION OF THE MANILA TEACHERS' SAVINGS AND LOAN ASSOCIATION, INC. (MTSLAI) UNDER THE DEPARTMENT'S AUTOMATIC PAYROLL DEDUCTION SYSTEM (APDS) PROGRAM

The Department of Education (DepEd) received a letter from the Bangko Sentral ng Pilipinas (BSP) on the enforcement of the revocation of MTSLAI license to operate as Non-Stock Savings and Loan Association (NSSLA) pursuant to the BSP Monetary Board Resolution No. 735 dated May 26, 2022. This was then published by said agency through BSP Circular No. CL 2022-084.

Paragraph 11.3 of the two (2) Terms and Conditions of the APDS Accreditation (TCAA) for loans and mutual aid system (MAS) and membership contributions of MTSLAI under APDS Codes 085 and 0121 A to B, respectively, are quoted as follows:

a. For loans

"11.3 The Accreditation shall be revoked upon commission of grounds classified as "Serious". When the Accreditation is revoked, the Lender shall no longer be allowed to grant new business in the affected provinces/regions under the APDS. However, collection of deductions already incorporated in the APDS as of the date of revocation shall continue up to the termination dates reflected in the pay slip. Thereafter, the APDS Code is automatically cancelled.

b. For MAS and Contributions

"11.3 The Accreditation shall be revoked upon commission of grounds classified as "Serious". When the Accreditation is revoked, the Accredited Entity shall no longer be allowed to grant new business in the affected provinces/regions under the APDS. However, collection of deductions already incorporated in the APDS as of the date of revocation shall continue for the next three (3) months or until requested for stoppage by the concerned Employees, whichever comes earlier. Within sixty (60) calendar days from the said revocation, DepEd shall notify the concerned Employees of the stoppage of deductions, and the latter may transact and/or pay directly to the formerly accredited entity, or terminate their memberships therewith. Thereafter, the APDS Code and Sub-Codes, if any, are automatically cancelled.

JS

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Bcc: bulacan@deped.gov.ph

Dears Sir and Mesdames:

Good day!

Respectfully forwarding the herein signed **Memorandum OUF-2023-0132** and the **Advisory to All DepEd Personnel** re subject matter, for information, guidance, and compliance.

Kindly disseminate these issuances to the Schools Division Superintendents, School Heads of Implementing Units - Secondary Schools, and all others concerned. Your assistance is highly appreciated.

Thank you.

P.S. This is an advance copy. We will furnish you with stamped received by the Records Division soon.

Employee Account Management Division (EAMD)

Department of Education - Finance Service
2nd Flr., T. Alonzo Bldg., DepEd Complex
Meralco Avenue, Pasig City 1600

P.S.

We are happy to be of service. For EAMD systems improvement, may we request for you to accomplish this link: bit.ly/EAMDFB

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2 attachments

 **Memo OUF-2023-0132 re Revocation of License to Operate of MTSLAI as NSSLA.pdf**
189K

 **Advisory to All DepEd Personnel re Status of Accreditation of the MTSLAI.pdf**
139K

Memorandum OUF-2023-0132 and Advisory re Revocation of License to Operate of the Manila Teachers Savings and Loans Association, Inc. as Non-Stock Savings and Loan Association, Inc. by the Bangko Sentral ng Pilipinas

Employee Account Management Division <fs.eamd@deped.gov.ph>

Fri, Mar 3, 2023 at 11:28 PM

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