



Republic of the Philippines
Department of Education
Region III
SCHOOLS DIVISION OF BULACAN

September 14, 2022

NOTICE OF AWARD

General Manager/Proprietor
VECO PAPER CORPORATION
Concepcion St. Buli
Muntinlupa City

Project: Printing and Delivery of SY 2022-2023 2nd Quarter Self Learning Modules (SLMs) for Kindergarten to Grade 6 Learners of SDO Bulacan (LOT 2)

Sir/Madam:

We are pleased to inform that your bid for Project is hereby accepted in the amount of Five Million Seven Hundred Sixty-One Thousand Three Hundred Twenty Pesos and 60/100 (Php 5,761,320.60).

Kindly affix your signature on the space provided below to indicate your acceptance of this notice at the bid price after having been evaluated in accordance with the issued Bidding Documents. You are hereby Required to enter into a formal contract with us and submit Performance Security within ten (10) days from receipt hereof, in any of the following forms:

- a) Cash, or cashier's check or bank draft/guarantee or irrevocable letter of credit issued by a universal or commercial bank equivalent to five percent (5%) of the total contract price; or
- b) Surety Bond equivalent to thirty percent (30%) of the total contract price callable upon demand issued by a surety insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to enter into contract with us or submit the Performance Security shall constitute a sufficient ground for cancellation of this notice, forfeiture of your bid security and imposition of appropriate sanctions.

Please return the original copy of this Notice to the DepED Schools Division Office of Bulacan through the BAC Secretariat within two (2) days from the date of receipt hereof.

Very truly yours,

Zenia G. Mostoles
ZENIA G. MOSTOLES, Ed.D., CESO V
Schools Division Superintendent

Conforme:

Proctor
Signature over printed name

Date



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