



Republic of the Philippines
Department of Education
Region III
SCHOOLS DIVISION OF BULACAN

March 18, 2022

NOTICE OF AWARD

KNG PHARMACEUTICAL SUPPLY
Block 76, Lot 9, Ascencion Avenue
Greater Lagro Subdivision
Fairview, Quezon City

*Project: Purchase and Delivery of Medical and Dental Supplies for SDO
Bulacan (LOT 1)*

Sir/Madam:

We are pleased to inform that your bid for the above captioned project is hereby accepted in the amount of One Million One Hundred Fifty-Three Thousand Three Hundred Thirty Pesos (P 1,153,330.00).

Kindly affix your signature on the space provided below to indicate your acceptance of this notice at the bid price after having been evaluated in accordance with the issued Bidding Documents. You are hereby required to enter into a formal contract with us and submit Performance Security within ten (10) days from receipt hereof, in any of the following forms:

a) Cash, or cashier's check or bank draft/guarantee or irrevocable letter of credit issued by a universal or commercial bank equivalent to ten percent (5%) of the total contract price;

or

b) Surety Bond equivalent to thirty percent (30%) of the total contract price callable upon demand issued by a surety insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to enter into contract with us or submit the Performance Security shall constitute a sufficient ground for cancellation of this notice, forfeiture of your bid security and imposition of appropriate sanctions.

