



Republic of the Philippines
Department of Education

DepEd-SDO of Bulacan Office of the SDS

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Tanggapan ng Kalihim
Office of the Secretary

January 21, 2020

ADVISORY

To All DepEd Teaching and Non-Teaching Personnel

Please be informed that the Securities and Exchange Commission (SEC) issued an Advisory, copy attached, disclosing to the public that they have received numerous reports regarding the **unknown entity allegedly encouraging public school teachers (PSTs) to invest in its programs enumerated below:**

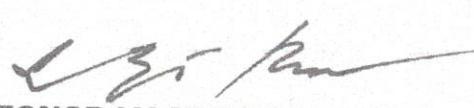
1. Teachers Financial Coaching Program (TFCP);
2. Teachers Financial Freedom Program (TFFP);
3. Elite Teachers Financial Program (ETFP); and
4. Teachers Financial Program (TFP)

As represented in the aforementioned SEC Advisory, the said unknown entity offers the PSTs to invest an amount of **Php115,000.00** or assist them to obtain loan from a bank for the said amount, in exchange of Php11,000.00 worth of beauty products/food supplements and a cheque amounting to Php10,500.00, **or a total of PhP21,500.00 only**, and with a condition that each PST/investor will also recruit new members. In return, he/she will be paid another Php11,000.00 for every new member recruited. Moreover, as an attraction to the PSTs, it likewise offers training seminars on financial literacy and promises a debt-free life, double net pay, owning a car, travel with family and savings in the bank. **However, it is neither registered with the SEC nor authorized to solicit investments from the public.**

In this regard, all DepEd teaching and non-teaching personnel are hereby advised to be cautious and not to deal with individuals offering the above-mentioned programs, as they are considered as "**investment scam**". Those who participated in the said illegal activities may be prosecuted and held criminally liable under the law.

In case you encounter similar case, please report it to the SEC's Enforcement and Investor Protection Department, at telephone number 8818-6047 or e-mail at epd@sec.gov.ph, copy furnished, DepEd Action Center with e-mail address action@deped.gov.ph, for appropriate action of the Department.

Please be guided accordingly.


LEONOR MAGTOLIS BRIONES

Secretary

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GERMELINA H. PASCUAL CESO
Schools Division Superintendent



Securities and
Exchange
Commission
PHILIPPINES



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Relevant to the SEC

FAQs
Frequently asked
questions

TEACHERS FINANCIAL COACHING PROGRAM (TFCP)/TEACHERS FINANCIAL FREEDOM PROGRAM (TFFP)/ELITE TEACHERS FINANCIAL PROGRAM (ETFP)/TEACHERS FINANCIAL PROGRAM (TFP)
TEACHERS FINANCIAL COACHING PROGRAM (TFCP)/TEACHERS FINANCIAL FREEDOM PROGRAM (TFFP)/ELITE TEACHERS FINANCIAL PROGRAM (ETFP)/TEACHERS FINANCIAL PROGRAM (TFP) is NOT registered with the Commission either as a corporation or a partnership and is not authorized to solicit investments from the public.

Posted 10 January 2020

The Commission has received numerous reports regarding the activities of an entity using the following names: (1) TEACHERS FINANCIAL COACHING PROGRAM (TFCP); (2) TEACHERS FINANCIAL FREEDOM PROGRAM (TFFP); (3) ELITE TEACHERS FINANCIAL PROGRAM (ETFP); and (4) TEACHERS FINANCIAL PROGRAM (TFP).

Based on the information gathered by the Commission, **TEACHERS FINANCIAL COACHING PROGRAM (TFCP)/TEACHERS FINANCIAL FREEDOM PROGRAM (TFFP)/ELITE TEACHERS FINANCIAL PROGRAM (ETFP)/TEACHERS FINANCIAL PROGRAM (TFP)** has been enticing the public school teachers to invest an amount of Php115,000.00 or assist the teachers to obtain a loan from a bank for the said amount in exchange for Php 11,000.00 worth of Royale beauty products/food supplements and a cheque amounting to Php 10,500.00. However, the investor will be required to recruit new members to further receive another Php11,000.00 for each recruit. Said entity likewise offers training seminars on financial literacy and promises a debt-free life, double net pay, owning a car, travel with family and savings in the bank.

The public is hereby informed that based on the records of the Commission, **TEACHERS FINANCIAL COACHING PROGRAM (TFCP)/TEACHERS FINANCIAL FREEDOM PROGRAM (TFFP)/ELITE TEACHERS FINANCIAL PROGRAM (ETFP)/TEACHERS FINANCIAL PROGRAM (TFP)** is NOT registered with the Commission either as a corporation or a partnership. Further, it is not authorized to solicit investments from the public as the abovementioned entity did not secure prior registration and/or license to solicit investments from the Commission as prescribed under Section 8 of the Securities Regulation Code (SRC).

Those who act as salesmen, brokers, dealers, or agents of **TEACHERS FINANCIAL COACHING PROGRAM (TFCP)/TEACHERS FINANCIAL FREEDOM PROGRAM (TFFP)/ELITE TEACHERS FINANCIAL PROGRAM (ETFP)/TEACHERS FINANCIAL PROGRAM (TFP)** in selling or convincing people to invest in the investment scheme being offered by it including doing solicitations or recruitment through the internet may likewise be prosecuted and held criminally liable under Section 28 of the SRC and penalized with a maximum fine of FIVE MILLION PESOS (P5,000,000.00) or a maximum penalty of TWENTY ONE (21) years imprisonment or BOTH pursuant to Section 73 of the SRC (SEC vs. Ondine Santos, G. R. No. 195542, 19 March 2014).

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

In view of the foregoing, the public is hereby advised to exercise self-restraint from investing their money into such high-yield, high-risk investment scheme and to take the necessary precaution in dealing with individuals representing the above-named entity.

Should you have any information about the business operations of **TEACHERS FINANCIAL COACHING PROGRAM (TFCP)/TEACHERS FINANCIAL FREEDOM PROGRAM (TFFP)/ELITE TEACHERS FINANCIAL PROGRAM (ETFP)/TEACHERS FINANCIAL PROGRAM (TFP)**, please call the Enforcement and Investor Protection Department at telephone numbers 8818-6047 or email at epd@sec.gov.ph.

For the guidance of the public.



SEC ADVISORY

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